



## Updates on restructuring process

### - Amendments to 6<sup>th</sup> Extension Application

**Singapore**, 28 January 2021 – KrisEnergy Ltd. (“KrisEnergy” or “the Company”, together with its subsidiaries, the “Group”), an independent upstream oil and gas company, refers to the following announcements:

1. the announcement dated 16 November 2020 in relation to the outcome of, among other things, the application in HC/OS 1031/2020 for the Court’s leave for the Company to hold the Court Meeting (“16 November Announcement”); and
2. the announcement dated 15 January 2021 in relation to the 6<sup>th</sup> Extension Application..

*Unless otherwise defined, all definitions used herein are adopted from the above mentioned announcements.*

The Company has filed an application for leave to make the following amendments to the 6<sup>th</sup> Extension Application:

1. To amend the preamble to prayer 1 of the 6<sup>th</sup> Extension Application in the following manner:

“That the following orders granted in HC/ORC 6167/2019 on 9 September 2019, in HC/ORC 7990/2019 on 27 November 2019, in HC/ORC 1492/2020 on 24 February 2020, in HC/ORC 3150/2020 on 18 June 2020, in HC/ORC 4997/2020 on 7 September 2020 and in HC/ORC 6434/2020 on 16 November 2020 be extended until 16 April 2021~~a copy of the order of the Court approving the scheme of arrangement dated 20 November 2020 proposed by the Applicant to its creditors is lodged with the Registrar of Companies in accordance with Section 210 of the Companies Act (Cap. 50) or until further order~~”

2. To include the following prayer in the 6<sup>th</sup> Extension Application:

“If the Applicant files an application for a further extension of the prayers at paragraphs 1 and 2 above by 16 April 2021, the prayers at paragraphs 1 and 2 above shall be extended until the said application is heard”.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments. Shareholders, noteholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Stakeholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

### BY ORDER OF THE BOARD

Kelvin Tang  
Chief Executive Officer and Executive Director



Please contact the below individuals for any enquiries:

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**About KrisEnergy:**

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas fields, one each in the Gulf of Thailand and offshore Cambodia, and one onshore Bangladesh. It also participates in seven blocks in various stages of the E&P lifecycle in Indonesia, Thailand and Vietnam. KrisEnergy operates eight of the contract areas.

All notices pertaining to the ongoing restructuring process are available on the Restructuring Information Centre <https://www.krisenergy.com/Investors/restructuring-information-centre/>