



## Updates on restructuring process – KrisEnergy Ltd.’s Q&A

**Singapore, 12 January 2021** – KrisEnergy Ltd. (“**KrisEnergy**” or the “**Company**”), an independent upstream oil and gas company, refers to its ongoing restructuring process and its announcements dated 23 December 2020 and 5 January 2021 (collectively the “**Announcements**”). Further to the Announcements, the following substantial and relevant questions relating to the restructuring exercise were submitted by a stakeholder of KrisEnergy.

The Company has reproduced the original questions in full and has provided its responses to these questions below.

### **Question 1**

I am a ZCN (zero coupon note) holder. What are the docs and procedures needed for me in the Restructuring Exercise esp(ecially) the Consent Solicitation Exercise?

### **Response:**

The documents for the Consent Solicitation Exercise (“**CSE**”) are being finalised and will be issued in due course. If your holdings are held through an intermediary, you will be contacted via the intermediary once the CSE is launched, otherwise please monitor SGXNET and the Restructuring Information Centre of KrisEnergy’s corporate website for further updates (<https://krisenergy.com/Investors/restructuring-information-centre/>). Also, it is recommended that you receive the Company’s emails by subscribing to the email distribution list via the corporate website.

### **Question 2**

I am also a KrisEnergy shareholder. Is it possible for me to observe the 14 Jan Court Meeting online or get a copy of the transcript?

### **Response:**

The Court Meeting on 14 January 2021 is for Scheme Creditors (as defined in the Scheme of Arrangement dated 20 November 2020). An announcement of the outcome of the meeting will be issued thereafter. There will not be a verbatim transcript.



**About KrisEnergy:**

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas fields, one each in the Gulf of Thailand and offshore Cambodia and one onshore Bangladesh. It also participates in eight blocks in various stages of the E&P lifecycle in Bangladesh, Indonesia, Thailand and Vietnam. KrisEnergy operates eight of the contract areas.

All notices pertaining to the ongoing restructuring process are available on the Restructuring Information Centre <https://www.krisenergy.com/Investors/restructuring-information-centre>.