



## Updates on restructuring process – Amendments to the Explanatory Statement

**Singapore**, 27 November 2020 – KrisEnergy Ltd. (“KEL” or the “Company”), an independent upstream oil and gas company, refers to the Notice of Court Meeting, Scheme of Arrangement and Explanatory Statement uploaded on the SGXNet on 20 November 2020.

The Company wishes to announce that it has, today, amended the Explanatory Statement uploaded on 20 November 2020. The amended Explanatory Statement dated 27 November 2020 is available on the SGXNet, the Company’s website at <https://krisenergy.com/Investors/restructuring-information-centre/> and is also available on request by either sending an email to [krisenergy@ajcapital.asia](mailto:krisenergy@ajcapital.asia) or, if hardcopies are required, at the Company’s offices at 83 Clemenceau Avenue #10-05 UE Square, Singapore 239920, during normal business hours on any day prior to the date of the Court Meeting (and other than a Saturday, Sunday or public holiday) with at least two business days’ notice and subject to any laws implemented in connection with COVID-19 which could restrict the Company’s ability to open its offices.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments. Shareholders, noteholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Stakeholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

### **BY ORDER OF THE BOARD**

Kelvin Tang  
Chief Executive Officer and Executive Director

Please contact the below individuals for any enquiries:

### **AJCapital Advisory (in its capacity as Chairman of the Court Meeting)**

Luke Furler / Zara Xue  
[krisenergy@ajcapital.asia](mailto:krisenergy@ajcapital.asia)

### **Houlihan Lokey (Singapore) Private Limited**

Brandon Gale  
David Ho  
Bryan Goudzwaard  
[KrisEnergy@HL.com](mailto:KrisEnergy@HL.com)

### **About KrisEnergy:**

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in two producing oil and/or gas fields, one in the Gulf of Thailand and one onshore Bangladesh. It

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also participates in nine blocks in various stages of the E&P lifecycle in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates eight of the contract areas.

All notices pertaining to the ongoing restructuring process are available on the Restructuring Information Centre <https://www.krisenergy.com/Investors/restructuring-information-centre/>