

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 1031/2020

In the Matter of Section 210(1) of the Companies Act (Cap. 50)

And

In the Matter of **KRISENERGY LTD.**
(Company Registration Number: WK-231666)

... Applicant

NOTICE OF COURT MEETING

NOTICE IS HEREBY GIVEN that a meeting of the Scheme Creditors (as defined in the scheme of arrangement dated 20 November 2020 proposed by KrisEnergy Ltd. ("**Scheme**") ("**Court Meeting**") of KrisEnergy Ltd. ("**Company**") will be held by way of electronic means on 14 January 2021 at 1 p.m. for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme proposed to be made pursuant to Section 210 of the Companies Act (Cap. 50) (the "**Companies Act**") between the Company and its Creditors. Further, the High Court of the Republic of Singapore has also granted the Company an extension of the moratorium previously granted to them under Section 211B of the Companies Act until 16 January 2021.

All capitalised terms used in this Notice which are not otherwise defined shall have the same meaning as ascribed to them in the Scheme.

The Court Meeting is convened pursuant to an Order of Court dated 16 November 2020 made in HC/OS 1031/2020. Luke Furler of AJCapital Advisory Pte Limited shall act as Chairman of the Court Meeting and report the results of the Court Meeting to the Court.

The Scheme and explanatory statement required to be furnished pursuant to Section 211 of the Companies Act and the proxy forms are incorporated in the explanatory statement of which this Notice forms part. Copies of the Scheme and explanatory statement can be downloaded from the Company's website at <https://krisenergy.com/Investors/restructuring-information-centre/> and the SGXNet and are also available on request by either sending an email to krisenergy@ajcapital.asia or, if hardcopies are required, at the Company's offices at 83 Clemenceau Avenue #10-05 UE Square, Singapore 239920, during normal business hours on any day prior to the date of the Court Meeting (and other than a Saturday, Sunday or public holiday) with at least two business days' notice and subject to any laws implemented in connection with COVID-19 which could restrict the Company's ability to open its offices.

For the purpose of participating and voting at the Court Meeting, every Creditor, save for the 2022 Noteholders and 2023 Noteholders, shall lodge a Proof of Debt in respect of its Claims against the Company at the Specified Address (via email or in hardcopy) by 6 p.m. on 4 December 2020 in accordance with the Scheme, explanatory statement and the instructions in the Proof of Debt form.

Creditors, save for the 2022 Noteholders and 2023 Noteholders, who do not file their Proofs of Debt by 6 p.m. on 4 December 2020 at the Specified Address will (subject to the Chairman's absolute discretion) not be entitled to vote at the Court Meeting and will (subject to the Scheme Managers' absolute discretion) not be entitled to any distributions under the Scheme and their Claims against the Company shall be waived, released, discharged and extinguished in accordance with the terms of the Scheme. The Chairman's discretion includes determining an Adjudicated Claim Amount based on the amount stated to be owing to that Creditor in the books and records of the Company.

The 2022 Noteholders and 2023 Noteholders are not required to file a Proof of Debt. The Company will file a Proof of Debt on your behalf based on the holdings reflected in records maintained by CDP as at the Ascertainment Date. The Chairman will admit all amounts in respect of the holdings reflected in the records maintained by the CDP together with the relevant interest for the purpose of voting at the relevant Court Meeting and any distributions made under the Scheme in accordance with its terms (if sanctioned).

Only CDP Account Holders may lodge Proxy Forms.

Should a CDP Account Holder which is not a Relevant Intermediary wish to vote at the Court Meeting, it will have to appoint the Chairman as its proxy to attend and vote in their stead.

Should a CDP Account Holder which is a Relevant Intermediary wish to vote at the Court Meeting, it will have to appoint the Chairman as its proxy to attend and vote in its stead and may submit a proxy form to vote on behalf of the 2022 Noteholders or 2023 Noteholders who hold notes through them (the "**Beneficial Holders**") as instructed by the Beneficial Holders.

Proxy Forms shall be lodged at the Specified Address (via email or in hardcopy) by no later than 1 p.m. on 11 January 2021.

In the event the Company determines that the Court Meeting is to be deferred ahead of it being held, the Company will give notice of such adjournment by announcing the same on SGXNet and on its website at least 48 hours before the date of the proposed Court Meeting.

A full copy of the Notice of Court Meeting including the accompanying notes can be downloaded from the Company's website at <https://krisenergy.com/Investors/restructuring-information-centre/> and the SGXNet and are also available on request by either sending an email to krisenergy@ajcapital.asia or, if hardcopies are required, at the Company's offices at 83 Clemenceau Avenue #10-05 UE Square, Singapore 239920, during normal business hours on any day prior to the date of the Court Meeting (and other than a Saturday, Sunday or public holiday) with at least two business days' notice and subject to any laws implemented in connection with COVID-19 which could restrict the Company's ability to open its offices.

Dated this 20th day of November 2020.