



KrisEnergy appoints new Chairman to the Board of Directors

Singapore, 23 February 2017 – KrisEnergy Ltd. (“KrisEnergy” or “the “Company”), an independent upstream oil and gas company, announces that Mr. Tan Ek Kia is appointed as Non-Executive Chairman of the Board of Directors, replacing Mr. Will Honeybourne, who is retiring from the Board, as Chairman of the Transition Committee and as member of the Nominating Committee. Both changes are with immediate effect. Mr. Tan will remain Chairman of the Nominating Committee and a member of the Audit Committee and Transition Committee.

Mr. Tan commented: “Following the successful completion of the financial restructuring in February this year, I fully understand Will’s decision to retire from KrisEnergy as we enter the next phase of the Company’s evolution. I would like to thank Will for the excellent leadership role he has played as Chairman in guiding and steering the development of the Company. We have benefited tremendously from his deep industry background and wisdom and I am highly honoured to be selected to succeed Will.”

Mr. Honeybourne, who was appointed Non-executive Chairman in 2009, commented: “After serving as Chairman for seven years from the company’s start up, I have decided for personal reasons to step off from the Board of Directors. My sincerest thanks go to the very talented KrisEnergy team, who have created a remarkable company, as well as to the many stakeholders and members of the Board for the support they have provided to KrisEnergy over these many years. It has been a great personal honour to serve as KrisEnergy’s Chairman and I continue to have confidence in the Board with Ek Kia as Chairman to provide strong guidance and governance going forward.”

Mr. Tan joined KrisEnergy’s Board as a Non-executive Independent Director in January 2013. He is a seasoned oil and gas professional with 40 years of experience. He joined the Shell group of companies in 1973 and worked in various capacities and countries in the company’s upstream oil and gas and petrochemical businesses including Managing Director of Shell Malaysia Exploration and Production and Chairman of Shell Companies in North East Asia. He holds a Bachelor of Science Mechanical Engineering (First Class Honours), Nottingham University, and is a Fellow of the Institute of Engineers, Malaysia; Board of Engineers, Malaysia; Chartered Engineer of Engineering Council, UK and Member of Institute of Mechanical Engineers, UK. Mr. Tan is a Director on the Boards of Keppel Corporation Ltd, PT Chandra Asri Petrochemical Tbk, SMRT Corporation Ltd, Transocean Ltd, Dialog Systems (Asia) Pte Ltd, Keppel Offshore and Marine Ltd, Star Energy Group Holdings Pte Ltd (Chairman) and Singapore LNG Corporation Pte Ltd.



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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in five producing oil and/or gas fields, four in the Gulf of Thailand and one onshore Bangladesh. It also participates in 11 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates 10 of the contract areas.

KrisEnergy's shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.