



KrisEnergy responds to queries regarding trading activity

The Board of Directors of KrisEnergy Ltd. (“KrisEnergy” or the “Company”) refers to queries raised by Singapore Exchange Securities Trading Limited (“SGX-ST”) in relation to recent unusual price movements and traded volumes in the Company’s shares and wishes to respond as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

The Company is committed to its responsibility for timely and accurate disclosure of material events. If and when there are any material developments, which warrant disclosure, the Company will make an announcement as and when appropriate in accordance with the listing rules of SGX-ST.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

The Company is not aware of any other possible explanation for the trading.

The Company notes that as at 11.51 a.m., more than half of the traded volume was accountable to a married trade as registered at 9.42:58 on Bloomberg. The Company is not aware of the identities of the counterparties in the transaction.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

The Company confirms that it is in compliance with the listing rules of SGX-ST and, in particular, Mainboard Rule 703.

By Order of the Board

Jeffrey S. MacDonald
Executive Director & Chief Executive Officer
15 September 2016