



KrisEnergy announces changes to the composition of the board committees

Singapore, 22 May 2018 – KrisEnergy Ltd. (“KrisEnergy” or “the Company”), an independent upstream oil and gas company, wishes to announce the following changes to the composition of the Board Committees with immediate effect:

1. Mr. Chan Hon Chew (“**Mr. Chan**”) (currently a Non-Executive Director of the Company and a member of the Remuneration Committee (“**RC**”)) will relinquish his membership on the RC, and be appointed as a member of the Audit and Risk Management Committee (“**AC**”) in place of Mr. Chris Ong Leng Yeow (“**Mr. Ong**”); and
2. Mr. Ong (currently a Non-Executive Director of the Company and a member of the AC and the Nominating Committee) will relinquish his membership on the AC, and be appointed as a member of the RC in place of Mr. Chan.

The Board considers Mr. Chan to be non-independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Consequent to the aforementioned changes, the composition of the Board Committees shall be as follows with immediate effect:-

(A) Audit and Risk Management Committee

Mr. John Koh (Chairman)
Mr. Tan Ek Kia
Mr. Alan Nisbet
Mr. Keith Pringle
Mr. Chan Hon Chew

(B) Remuneration Committee

Mr. Duane Radtke (Chairman)
Mr. Alan Nisbet
Mr. Keith Pringle
Mr. Chris Ong Leng Yeow

(C) Nominating Committee

Mr. Tan Ek Kia (Chairman)
Mr. John Koh
Mr. Duane Radtke
Mr. Chris Ong Leng Yeow



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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in four producing oil and/or gas licences, three in the Gulf of Thailand and one onshore Bangladesh. It also participates in 13 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates 10 of the contract areas.

KrisEnergy's shares are listed on the mainboard of Singapore Exchange Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.