



KrisEnergy announces change to Board of Directors and Board Committees

Singapore, 2 July 2020 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an upstream oil and gas company, announces that Mr. Chris Ong Leng Yeow will step down as Non-Executive Director of the Board of KrisEnergy, effective 6 July 2020, to devote greater focus to his other commitments. The Company thanks Mr. Ong for his contributions during his tenure as a Board Director.

The Company also wishes to announce the following changes to the composition of the Board Committees with effect from 6 July 2020:

1. Mr. Tan Ek Kia (currently Independent Non-Executive Chairman of the Company) will be appointed as a member of the Remuneration Committee (in place of Mr. Ong); and
2. Mr. Kelvin Tang (currently Chief Executive Officer and Executive Director of the Company) will be appointed as a member of the Nominating Committee (in place of Mr. Ong).

Consequent to the aforementioned changes, the composition of the Board Committees shall be as follows with effect from 6 July 2020:

(A) Audit and Risk Management Committee

Mr. John Koh (Chairman)
Mr. Tan Ek Kia
Mr. Alan Nisbet
Mr. Bernard Castanet

(B) Remuneration Committee

Mr. Alan Nisbet (Chairman)
Mr. Tan Ek Kia
Mr. John Koh

(C) Nominating Committee

Mr. Tan Ek Kia (Chairman)
Mr. Kelvin Tang
Mr. Bernard Castanet



(D) Executive Committee

Mr. Tan Ek Kia (Chairman)

Mr. John Koh

Mr. Kelvin Tang

Contacts:

Tanya Pang

VP Investor Relations & Corporate Communications

T: +65 6838 5430

E: tanya.pang@krisenergy.com

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in two producing oil and/or gas fields, one in the Gulf of Thailand and one onshore Bangladesh. It also participates in nine blocks in various stages of the E&P lifecycle in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates eight of the contract areas.

For further information, visit www.krisenergy.com.