



2D seismic program completes in SS-11 offshore Bangladesh

Singapore, 22 January 2015 – KrisEnergy Ltd. (“KrisEnergy” or “the Company”), an independent upstream oil and gas company, announces that the *Binh Minh 2* vessel has completed a 3,146 km 2D seismic acquisition program in the SS-11 exploration block offshore Bangladesh. The 22-day program was conducted by CGG Services SA.

Block SS-11 covers an area of 4,475 sq km in the Bay of Bengal over the Bengal Fan. The majority of the block lies in shallow waters of up to 200 metres.

Chris Gibson-Robinson, KrisEnergy’s Director Exploration & Production, commented: “The existing 2D data sets were acquired in the mid-1970s and this program will provide higher resolution data to confirm existing prospects and leads and assess the overall prospectivity of the block. It will also help us determine potential locations for a planned 3D seismic program, to which we are committed under the work program obligations.”

Santos Sangu Field Ltd is the operator of SS-11 with 45%. KrisEnergy (Asia) Ltd., a wholly owned subsidiary of the KrisEnergy group of companies, holds 45% and Bangladesh Petroleum Exploration & Production Company Limited has a 10% working interest.

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About KrisEnergy

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. The Company operates 12 of the licences.

KrisEnergy’s shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3. For more information, visit www.krisenergy.com

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the “**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**”). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.