



KrisEnergy announces upsize of revolving credit facility

Singapore, 4 April 2019 – KrisEnergy Ltd. (“**KrisEnergy**” or “the **Company**”, and together with its subsidiaries, the “**Group**”), an independent upstream oil and gas company, refers to (i) the existing US\$148.3 million revolving credit facility (the “**Facility**”) with DBS Bank Ltd. (“**DBS**”) (as lender), KrisEnergy (Asia) Ltd (“**KEAL**”) (as borrower) and the Company (as one of the guarantors); and (ii) the additional commitment of US\$20.0 million provided by DBS under the Facility. DBS is the sole arranger of the Facility.

The Company wishes to announce that it has entered into an amendment agreement (the “**April 2019 Amendment Agreement**”) with DBS on 4 April 2019 to amend the Facility. The April 2019 Amendment Agreement will, among other things, allow the Facility to be increased by an amount which would not result in the total commitments exceeding US\$200 million (the “**Additional Commitment**”), pursuant to the Group’s request for DBS to provide additional funding of US\$31.7 million as stated in the Company’s previous announcement dated 2 April 2019.

The Additional Commitment is subject to, *inter alia*, satisfaction of various conditions precedent, and there is no certainty as at the date of this announcement that all of the conditions precedent will be satisfied or waived, as the case may be. The terms of the April 2019 Amendment Agreement also require some members of the Group to provide additional undertakings, and provides for additional circumstances under which an event of default can occur. Accordingly, shareholders of the Company are advised to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

Contacts

Kiran Raj
Chief Financial Officer
T: +65 6838 5430
E: kiran.raj@krisenergy.com

Tanya Pang
VP Investor Relations & Corporate
Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas fields, two in the Gulf of Thailand and one onshore Bangladesh. It also participates in 10 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates nine of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For more information, visit www.krisenergy.com