



## KrisEnergy updates on production and end-2015 2P reserves

**Singapore**, 4 January 2016 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, today provides an update for oil and gas production and preliminary reserve estimates for the year-end 2015.

Group working interest production of oil and gas stood at 19,935 barrels of oil equivalent per day (“boepd”) as at 1 January 2016 from four fields in the Gulf of Thailand and one onshore gas field in Bangladesh, more than double the average rate for full-year 2015 of 9,698 boepd. In 2014, working interest production was 7,612 boepd.

Preliminary estimates for the Group’s total working interest 2P reserves, as reviewed by third-party independent consultants, Netherland, Sewell & Associates, Inc. (“NSAI”) as at 31 December 2015, are 105 million barrels of oil equivalent (“mboe”), a near 48% increase compared with 71 mboe at the end of 2014. The rise is attributable to increases in estimates for the Bangora gas field in Block 9 in Bangladesh and the G10/48 licence, as well as the conversion of best estimate contingent resources (“2C”) to 2P reserves for the Block A Aceh gas development onshore Sumatra in Indonesia, and in the G6/48 contract area following the approval in November 2015 of the production licence for the Rossukon oil field.

A full breakdown of the Group’s 2P reserves and 2C resources as reviewed and finalised by NSAI will be provided when the Company issues full-year 2015 financial statements and an operational update in February 2016.

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### About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Since the Company was established in 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 13 of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit [www.krisenergy.com](http://www.krisenergy.com).