



KrisEnergy operational update: Wassana oil field restarts production, infill drilling resumes

Singapore, 8 January 2019 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”), an independent upstream oil and gas company, announces that oil production has restarted at the Wassana field in the G10/48 licence in the Gulf of Thailand following Tropical Storm Pabuk. Operational crews have returned to the mobile offshore production unit, and the *Rubicon Venture* floating, storage and offloading vessel has been reconnected to the Wassana field mooring.

The *Mist* jack-up rig has resumed the Wassana infill drilling program.

The G10/48 contract area covers 1,525 sq. km over the Southern Pattani Basin in water depths of up to 60 metres. KrisEnergy is the operator of G10/48 holding 89% working interest. Palang Sophon Limited holds the remaining 11%.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas licences, two in the Gulf of Thailand and one onshore Bangladesh. It also participates in 11 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates nine of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.