



KrisEnergy operational update: Wassana oil field shut in due to Tropical Storm Pabuk, infill drilling halted

Singapore, 3 January 2019 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”), an independent upstream oil and gas company, announces that as a safety precaution due to Tropical Storm Pabuk, it has temporarily shut in oil production at the Wassana field in the G10/48 licence in the Gulf of Thailand and halted drilling of infill development wells by the *Mist* jack-up rig. All crew from the Wassana mobile offshore production unit and *Mist* jack-up rig have been safely evacuated to onshore Thailand.

There remains a crew on the *Rubicon Venture* floating, storage and offloading vessel, which has disconnected from the Wassana field mooring and moved to safe haven.

The Company will provide an operational update once Tropical Storm Pabuk has passed through the area or otherwise appropriate.

The G10/48 contract area covers 1,525 sq. km over the Southern Pattani Basin in water depths of up to 60 metres. KrisEnergy is the operator of G10/48 holding 89% working interest. Palang Sophon Limited holds the remaining 11%.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas licences, two in the Gulf of Thailand and one onshore Bangladesh. It also participates in 11 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates nine of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.