



KrisEnergy completes G10/48 Montha-1 exploration well

Singapore, 23 November 2018 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”), an independent upstream oil and gas company, provides an update on the drilling of the Montha-1 exploration well in the reservation area of the G10/48 licence in the Gulf of Thailand.

Montha-1, which was drilled by the *Mist* jack-up rig, reached a total depth of 10,396 feet measured depth rotary kelly bushing (“RKB”) (-9,138 feet true vertical depth subsea). No significant hydrocarbon shows were detected in the target reservoirs. The well is located at a water depth of 172 feet (52.4 metres) and lies approximately 15 km westnorthwest of the existing Wassana oil field.

The *Mist* jack-up rig, which is owned and operated by Borr Drilling Management DMCC, will complete operations at the Montha-1 well and will subsequently mobilise to the Wassana production area, where three firm infill development wells are planned plus one contingent well.

The G10/48 contract area covers 1,525 sq. km over the Southern Pattani Basin in water depths of up to 60 metres. The Gulf of Thailand is a core operational area for KrisEnergy. The Company has a working interest in the B8/32 producing licence and operates G10/48 as well as G6/48, which contains the Rossukon oil development project. The Company also operates Block A across the maritime border in Cambodian waters, where it is developing the Apsara oil field.

KrisEnergy is the operator of G10/48 holding 89% working interest. Palang Sophon Limited holds the remaining 11%.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas licences, two in the Gulf of Thailand and one onshore Bangladesh. It also participates in 11 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates nine of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.