



## **KrisEnergy appoints COO and announces management and Board changes**

**Singapore**, 14 March 2017 – KrisEnergy Ltd. (“KrisEnergy” or the “Company” or the “Group”), an independent upstream oil and gas company, announces changes to management and the Board of Directors following the recent financial restructuring.

Kelvin Tang, currently VP Legal and President Cambodia, has been appointed Chief Operating Officer, effective 15 March 2017. Mr. Tang will remain as President of KrisEnergy’s Cambodia operations. Sally Ting, currently Deputy General Counsel, will succeed Mr. Tang and become General Counsel for the KrisEnergy Group. Chrystle Kuek, Senior Legal Counsel, will take over the role of Joint Company Secretary (together with Jennifer Lee from Intertrust Group), effective 15 March 2017.

The Company also announces that Executive Directors, Richard Lorentz and Chris Gibson-Robinson, will step down from the Board of Directors, effective 24 April 2017. Mr. Lorentz, Director of Business Development, and Mr. Gibson-Robinson, Director Exploration & Production, will remain in their executive roles until 30 June 2017, and thereafter will become advisors to the Chief Executive Officer.

Jeffrey S. MacDonald, Interim Chief Executive Officer, commented: “Following the financial restructuring, we are making some organisational changes in order to execute our new business plan. Kelvin has been with KrisEnergy since its start up and has been very involved in the Company’s restructuring and setting the new strategy. Sally joined KrisEnergy in 2015 and has worked closely with management in the legal role and in implementing company strategy. I look forward to continuing to work closely with them both.”

Tan Ek Kia, KrisEnergy’s Independent Non-executive Chairman, said: “Richard and Chris were founding directors of KrisEnergy. They have been instrumental in building a very strong portfolio of assets in Southeast Asia. They have also created a very talented team of people to execute the vision of the Company. I would like to thank them for everything they have done for the Company and wish them well in their future endeavours.”

Mr. Tang joined KrisEnergy in 2009 and was responsible for the legal and regulatory functions of the Company and later took on the additional role of President of KrisEnergy’s activities in Cambodia, where the Company is planning the development of the Apsara oil field.

Sally Ting joined KrisEnergy from Salamander Energy (now Ophir Energy), where she was regional Counsel for eight years, responsible for legal and regulatory matters in Southeast Asia. She has over 18 years of private practice and in-house experience with global law firms and companies.



By order of the Board

Jeffrey S. MacDonald  
Interim Chief Executive Officer  
14 March 2017

**About KrisEnergy:**

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in five producing oil and/or gas fields, four in the Gulf of Thailand and one onshore Bangladesh. It also participates in 11 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates 10 of the contract areas.

KrisEnergy's shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit [www.krisenergy.com](http://www.krisenergy.com).