



KrisEnergy begins drilling new sidetrack well in G6/48 block

Rossukon-3ST follows three successful exploration wells in 2015

Singapore, 15 April 2015 – KrisEnergy Ltd. (“KrisEnergy” or “the “Company”), an independent upstream oil and gas company, announces that the *Key Gibraltar* jack-up rig has commenced drilling of the Rossukon-3ST sidetrack exploration well in G6/48 in the Gulf of Thailand. Rossukon-3ST is the fourth well to be drilled in the G6/48 contract area in 2015 following successful results for the Rossukon-2, Rossukon-2ST and Rossukon-3 wells in March and early April.

Rossukon-3ST will be drilled from the Rossukon-3 surface location and is planned to reach a total depth at 6,689 feet (2,039 metres) measured depth (-4,500 feet true vertical depth subsea) with a maximum deviation of 74 degrees. Water depth at the Rossukon-3 well location is 208 feet.

G6/48 covers 566 sq. km over the Karawake Basin and lies to the north of the G10/48 licence, where KrisEnergy is developing the Wassana oil field. KrisEnergy took over operatorship of G6/48 in May 2014. The Company holds a 30% working interest in the concession and is partnered by Northern Gulf Petroleum Pte Ltd with 40% and Mubadala Petroleum with 30%.

The *Key Gibraltar* jack-up rig is owned by Shelf Drilling (Southeast Asia) Limited. KrisEnergy has contracted the rig for a firm six months for its Thai drilling program, which includes the latest Rossukon series of wells in G6/48 and 15 development wells in the Wassana oil field.

Contacts:

Richard Lorentz
Executive Director
Director Business Development
T: +65 6838 5430
E: richard.lorentz@krisenergy.com

Tanya Pang
VP Investor Relations & Corporate
Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 13 of the contract areas.

KrisEnergy’s shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the “**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**”). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.