



KrisEnergy provides drilling update in G6/48 Gulf of Thailand

Rossukon-2ST sidetrack well encounters 140 feet TVD of net oil and gas pay

Singapore, 30 March 2015 – KrisEnergy Ltd. (“KrisEnergy” or “the “Company”), an independent upstream oil and gas company, provides an update on the drilling of the Rossukon-2ST sidetrack exploration well in G6/48 in the Gulf of Thailand, which was drilled following the announcement on 24 March 2015 of the Rossukon-2 oil and gas discovery.

Rossukon-2ST was drilled to a total depth of 7,270 feet (2,216 metres) measured depth (-5,263 feet true vertical depth subsea) at a deviation of 57 degrees. KrisEnergy’s interpretation of preliminary well logs indicates that the well intersected approximately 40 feet true vertical depth (“TVD”) of net oil-bearing sandstones and 100 feet TVD of net gas-bearing sandstones, over several reservoir intervals.

Chris Gibson-Robinson, Director Exploration & Production, commented: “The Rossukon-2ST exploration sidetrack has encountered the highest net pay of the three discovery wells drilled so far within the Rossukon area and also extends the area over which hydrocarbon bearing reservoirs are present some 1.8 km northwest of the original 2009 Rossukon-1 discovery well. The results are encouraging and we are in discussion with our partners about the next steps to fully determine hydrocarbon volumes in the Rossukon area.”

G6/48 covers 566 sq. km over the Karawake Basin and lies to the north of the G10/48 licence, where KrisEnergy is developing the Wassana oil field. The Company took over operatorship of G6/48 in May 2014. It holds a 30% working interest in the concession and is partnered by Northern Gulf Petroleum Pte Ltd with 40% and Mubadala Petroleum with 30%.

The *Key Gibraltar* jack-up rig, which drilled the Rossukon-2ST well, is owned by Shelf Drilling (Southeast Asia) Limited. KrisEnergy has contracted the rig for a firm six months for its Thai drilling program, which includes the Rossukon series of wells in G6/48 and 15 development wells in the Wassana oil field.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 13 of the contract areas.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.