



KrisEnergy commences G10/48 Thai drilling campaign

Singapore, 20 October 2017 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”), an independent upstream oil and gas company, is pleased to announce that on 20 October 2017 the *PV DRILLING I* jack-up rig commenced drilling of the East Mayura-1 exploration well in the G10/48 contract area in the Gulf of Thailand.

East Mayura-1 is the first well in a potential eight-well program, including five firm wells plus one optional well in the existing Wassana oil field in G10/48 and one optional exploration well in the Wassana satellite development area north of the Wassana production area. The campaign is expected to take approximately 125 days, including the optional wells.

KrisEnergy is the operator of G10/48 and holds 89% working interest. Palang Sophon Limited holds the remaining 11%. The *PV DRILLING I* rig is owned and operated by Petrovietnam Drilling & Well Service Corporation.

The G10/48 contract area covers 1,677 sq. km over the Southern Pattani Basin in water depths of up to 60 metres. In addition to the Wassana oil field, which came on stream in August 2015, the concession contains the Niramai, Mayura and Rayrai oil discoveries.

The Gulf of Thailand is a core operational area for KrisEnergy. The Company has non-operated working interests in the B8/32, B9A and G11/48 producing blocks and is the operator of G10/48 and G6/48, which contains the Rossukon oil discovery. The Company also operates Block A across the maritime border in Cambodian waters, where it is seeking to develop the Apsara oil field.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the production, development and exploration for oil and gas in Southeast Asia. Since the Company was established in 2009, we have built a portfolio of 16 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 10 of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.