



KrisEnergy extends revolving credit facility to 2020

Singapore, 29 March 2018 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, announces that effective 29 March 2018, the Company has extended its existing revolving credit facility (the “Facility”) by two years to 30 June 2020. There is no change to the existing terms and conditions of the Facility, which has capacity to increase up to US\$200 million.

DBS Bank Ltd (“DBS”) is the sole arranger of the Facility, which is secured by the Company’s producing assets in the Gulf of Thailand and in Bangladesh, and development assets in the Gulf of Thailand and in Indonesia.

Kiran Raj, Chief Financial Officer, commented: “Given the continuing uncertainties in the macroeconomic environment and the potential impact to our cash flow and liquidity, we are very pleased to have extended our Facility with no change to terms at a time when we are embarking on critical development projects to enhance the Company’s future growth potential. I would like to thank DBS for its continued support since 2016. We also continue to evaluate a range of options in connection with the Company’s capital structure with a view to strengthen our balance sheet as we progress our developments in the Gulf of Thailand.”

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in four producing oil and/or gas fields, three in the Gulf of Thailand and one onshore Bangladesh. It also participates in 13 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates 10 of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Limited under the ticker SK3. For further information, visit www.krisenergy.com.