



KrisEnergy appoints new Chief Executive Officer

Singapore, 24 August 2017 – KrisEnergy Ltd. (“KrisEnergy” or “the “Company”), an independent upstream oil and gas company, announces that Kelvin Tang, Chief Operating Officer (“COO”) and President of the Company’s Cambodian operations, has been appointed Chief Executive Officer (“CEO”) with effect from 1 September 2017. Jeffrey S. MacDonald has resigned from the Interim CEO and Board Executive Director positions effective 31 August 2017.

Tan Ek Kia, KrisEnergy’s Non-executive Chairman, commented: “The Board of Directors welcomes Kelvin in his new role. Kelvin has been an instrumental member of senior management since KrisEnergy was established in 2009 and led our negotiations with the Cambodian government regarding the Block A petroleum agreement, which was signed on 23 August 2017. The Block A agreement is significant for Cambodia and for KrisEnergy.

“The Board would like to thank Jeff for his contribution as Interim CEO since July 2016 and as a Director on the KrisEnergy Board since establishment. We wish him success in his future endeavours.”

Kelvin Tang, COO, said: “I would like to thank the KrisEnergy Board for giving me this opportunity. There remain many challenges ahead and I will be working closely with my colleagues and the Board to execute our development plans and to create value for all stakeholders.”

Kelvin has been working in the upstream oil and gas industry since 2005 when he joined Pearl Energy Ltd. as General Counsel and Company Secretary.

The Company will hold a teleconference at 10.00 am SGT on 25 August 2017 to discuss the change in management and to answer any questions. Dial-in details are set out below, the conference ID to register with the operator is 74337422.

Participant Local Dial-In Numbers:

Australia, Sydney *NEW*	+61 290833212
China, Domestic	4006208038
China, Domestic	8008190121
Hong Kong	+852 30186771
Japan, Tokyo	+81 345036012



Korea (South), Seoul	+82 264903660
Taiwan, Taipei	+886 226507825
United Kingdom, London *NEW*	+44 2036214779
United States, New York	+1 8456750437

Participant ITFS Dial-In Numbers:

Australia, *NEW*	1800411623
Australia, *NEW*	1300717205
Belgium	080071900
Canada	18663861016
France	0800912761
Germany	08001820671
Hong Kong	800906601
India	180030105440
Indonesia, PT Indosat access	0018030179156
Indonesia, PT Telkom access	0078030179156
Italy	800874737
Japan	0120925376
Korea (South)	00308132266
Malaysia	1800813708
Netherlands	08000221931
New Zealand	0800880084
Norway	80010719
Philippines	180016510607
Switzerland	0800561006
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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in five producing oil and/or gas fields, four in the Gulf of Thailand and one onshore Bangladesh. It also participates in 11 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates 10 of the contract areas.

KrisEnergy's shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.