



KrisEnergy announces changes to Board of Directors

Singapore, 13 May 2016 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, announces that Mr Michael Chia Hock Chye of Keppel Offshore & Marine Ltd has joined its Board of Directors as a Non-Executive Director effective 13 May 2016. Mr Chia is also appointed as a member of the Audit Committee and Nominating Committee.

Mr Choo Chiau Beng and Mr Brooks Shughart, both Non-Executive Directors since 2012, will step down from the Board with immediate effect, reducing the number of Directors from 13 to 12.

Will Honeybourne, Non-Executive Chairman of KrisEnergy, commented: “Michael has spent his career in the offshore and marine industry and we are delighted to welcome him to the Board. These remain challenging times for the upstream oil and gas sector and we look forward to benefiting from Michael’s business perspectives and judgement.

“I would like on behalf of the Board to extend our gratitude and appreciation to Chiau Beng and Brooks for their valuable contribution and dedicated service over the past four years during which KrisEnergy has grown and evolved considerably.”

Mr Chia, 63, a Colombo Plan Scholar with a Bachelor of Science (First Class Honours) in Naval Architecture and Marine Engineering, is Managing Director (Marine & Technology) of Keppel Offshore & Marine Ltd and Managing Director of Keppel Offshore & Marine Technology Centre. He began his career in Keppel FELS in 1980 and held several appointments in Yard Management, Corporate Planning, Marketing and Commercial and General Manager Operations. During 1985-1989, Mr Chia served with the Group in China and Hong Kong. He was Executive Director of Keppel FELS from 2002 to 2009, CEO of Keppel Integrated Engineering from 2009 to 2010, Deputy Chairman of Keppel Integrated Engineering Ltd from 2009 to 2011 and Director, Group Strategy and Development of Keppel Corporation between 2011 and 2013.

Following the latest changes, KrisEnergy’s Board comprises three Executive Directors, three Non-Executive Directors and six Independent Directors.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Since the Company was established in 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. KrisEnergy operates 13 of the contract areas.

KrisEnergy's shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.