



KrisEnergy announces change to Board of Directors

Singapore, 5 January 2018 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, announces that Chris Ong Leng Yeow, Chief Executive Officer of Keppel Offshore & Marine Ltd, has joined the Board of Directors as a Non-Executive Director effective 5 January 2018.

Michael Chia Hock Chye, a Non-Executive Director since 2016, will step down from the Board with immediate effect. Mr Ong also replaces Mr Chia as a member of the Audit and Risk Management Committee and Nominating Committee. Mr Ong is considered to be non-independent by the Board for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

Tan Ek Kia, Independent Non-Executive Chairman of KrisEnergy, commented: “As a Chartered Engineer with almost two decades of experience in the offshore and marine sector, Chris brings a wealth of experience to the Board at a time when we are focused on our development projects. We welcome him to the Board and look forward to working with him. I would like to extend our gratitude to Michael for his contribution and service over the last two years during which KrisEnergy has undertaken a financial restructuring and a realignment of its business strategy.”

Mr Ong, 44, was appointed Chief Executive Officer of Keppel Offshore & Marine Ltd on 1 July 2017. Prior to this appointment, he was the Managing Director of Keppel FELS Ltd. He began his career with Keppel FELS in 1999 as a Commissioning Superintendent (E&I) and has held appointments as Project Engineer, Section Manager, Deputy Engineering Manager, Assistant General Manager (Engineering), General Manager (Engineering), Acting Executive Director (Operation), Executive Director (Commercial) and Deputy Managing Director.

He is a board member of The Institute of Technical Education Board of Governors, a member of the Workplace Safety & Health Council Marine Industries Committee, a member of the U EnTech Steering Committee, a member of the Keppel Chair Professor Management/Selection Committee and a member of Governance Board of Keppel-NUS Corporate Laboratory.

Mr Ong obtained Bachelor and Master degrees in Electrical and Electronics Engineering from National University of Singapore. He is a Chartered Engineer, a Fellow of the Institute of Marine Engineering, Science and Technology, a member of the American Bureau of Shipping and a member of the DNV GL South East Asia and Pacific Committee. Mr Ong is the Chairman of Bennett Offshore LLC, Keppel LeTourneau USA Inc, Bintan Offshore Fabricators Pte Ltd and Keppel SLP LLC and a director of Keppel Offshore and Marine and a director in various subsidiaries or associated companies of Keppel Offshore & Marine Ltd.



Contacts:

Kiran Raj
Chief Financial Officer
T: +65 6838 5430
E: kiran.raj@krisenergy.com

Tanya Pang
Head of Investor Relations & Corporate
Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in five producing oil and/or gas fields, four in the Gulf of Thailand and one onshore Bangladesh. It also participates in 11 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates 10 of the contract areas.

KrisEnergy's shares are listed on the mainboard of SGX-ST under the ticker SK3. For further information, visit www.krisenergy.com.