



KrisEnergy appoints Keppel CFO to its Board of Directors

Singapore, 17 March 2016 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, is pleased to announce that Mr Chan Hon Chew, who is the Chief Financial Officer (“CFO”) at Keppel Corporation (“Keppel”) has joined its Board of Directors as a Non-Executive Director. He replaces Mr Loh Chin Hua, who has stepped down from the Board with effect from 17 March 2016. Mr Chan takes over from Mr Loh on the Remuneration Committee and is also a member of the Investment Review Committee.

Will Honeybourne, Non-Executive Chairman of KrisEnergy, commented: “On behalf of my fellow Directors, I would like to welcome Hon Chew, with his wealth of experience, to the Board of KrisEnergy as we work with management to navigate a path through what is the worst downturn in decades for the oil and gas sector.

“I would also like on behalf of the Board to extend our gratitude and appreciation to Chin Hua, who joined us in July 2012, for his valuable counsel and dedicated service in the past few years.”

Mr Chan, 51, said: “KrisEnergy has grown its portfolio since it was established in 2009. I look forward to working closely with KrisEnergy’s Board and management to take the company through these current challenging market conditions.”

Mr Chan joined Keppel as CFO in February 2014. Prior to Keppel, he was with Singapore Airlines Limited (“SIA”) and served as Senior Vice President (“SVP”) of Finance since June 2006. As SVP Finance, Mr Chan was responsible for a diverse range of functions including investor relations, corporate accounting and reporting, treasury, risk management and insurance. He was also involved in SIA’s strategic planning process and had represented SIA as Director on the Boards of various companies including Tiger Airways and Virgin Atlantic Airways Limited.

Contacts:

Richard Lorentz
Executive Director
Director Business Development
T: +65 6838 5430
E: richard.lorentz@krisenergy.com

Tanya Pang
VP Investor Relations & Corporate
Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com



About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Since the Company was established in 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. KrisEnergy operates 13 of the contract areas.

KrisEnergy's shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.