



Block 120 3D seismic program begins offshore Vietnam

Singapore, 25 March 2015 – KrisEnergy Ltd. (“KrisEnergy” or “the Company”), an independent upstream oil and gas company, announces that the *CGG Amadeus* vessel has commenced a 570 sq. km. 3D seismic acquisition program in the Block 120 exploration acreage offshore central Vietnam.

Block 120 covers 6,869 sq. km overlying the Quang Ngai Graben and the Tri Ton Horst where water depths range from 50 to 650 metres. The graben connects the Song Hong and Qiongdongnan Basins in the north to the Phu Khanh Basin in the south.

The survey, which is expected to take 23 days, is designed to image the carbonate and basement sections of the Ca Lang prospect and associated leads on the Tri Ton Horst. It will tie into a 502 sq. km 3D seismic dataset, which was acquired in 2012. The 1993 120-CS-1X exploration well encountered good oil shows whilst the Ca Ngu-1 well drilled in 2013 intersected a 20-metre oil and gas column; both confirm the existence of a petroleum system in the area. The Ca Lang prospect lies approximately 25 km to the southeast of the Ca Ngu-1 location.

Chris Gibson-Robinson, KrisEnergy’s Director Exploration & Production, commented: “In the last 14 months, we have undertaken detailed analysis of our geological model for Block 120, incorporating the data from the Ca Ngu-1 well. Now our attention is focused on the Ca Lang area and we look forward to being able to more clearly map and further de-risk the prospect, which we believe has a high chance of intersecting hydrocarbons in multiple objectives.”

KrisEnergy holds a 33.33% working interest in Block 120 and is partnered by Eni Vietnam B.V. as the operator with 66.67% working interest. *CGG Amadeus* is owned by PTSC CGGV Geophysical Survey.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. The Company operates 13 of the licences.



KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3. For more information, visit www.krisenergy.com

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.