



KrisEnergy hits milestone in Cambodia Block A Apsara oil development as platform sails for field location

Singapore, 26 August 2020 – KrisEnergy Ltd. (“KrisEnergy” or “the Company”), an independent upstream oil and gas company, is pleased to announce that fabrication of the minimum facilities wellhead platform (“Mini-Platform”) for the Apsara oil development offshore Cambodia Block A is completed and the topsides and jacket are being transported to Cambodian waters in the Gulf of Thailand for installation.

Fabrication of the Mini-Platform for Cambodia’s maiden oil field development commenced in early December 2019 at NOV’s PT Profab¹ facility on Batam Island, Indonesia. Load out and sail away of the structures were completed on 25 August 2020.

Kelvin Tang, KrisEnergy’s Chief Executive Officer and President of KrisEnergy’s Cambodian operations, said: “From first steel cutting to sail away has been nine months and this landmark is made all the more remarkable given the difficulties and restrictions our project team and our NOV Profab colleagues have faced since early 2020 as a result of the coronavirus pandemic.

“Thanks to the enormous efforts of all parties involved, including suppliers and contractors who have overcome logistical hurdles to keep deliveries of equipment and materials on track to the Batam facility from across the globe, we continue to advance towards our target of first Apsara oil before the end of the year.”

Kim Lamb, NOV Profab’s Managing Director said: “It was a great to play an integral part of such a groundbreaking project for Cambodia. Both the NOV and the KrisEnergy project teams worked closely together, adopting a fully integrated team approach to deliver a quality platform which is a true testimony of the dedication of all involved. We look forward to working with KrisEnergy again in the future.”

The Apsara field in Cambodia Block A lies over the Khmer Basin, an unproduced geological basin in Cambodian maritime waters of the Gulf of Thailand. Due to the unproven production performance of the basin, development of the Apsara area will be in several phases to mitigate risk and provide time for the collection and analysis of critical data to be applied in future phases.

The Mini Phase 1A development comprises the Mini-Platform and five initial development wells connected to the *Ingenium II* production barge for oil, gas and water processing. The Mini Phase 1A Apsara development is expected to reach a peak rate of 7,500 barrels of oil per day.

¹ PT Profab is a subsidiary of National Oilwell Varco, Inc. (“NOV”), an American multinational corporation based in Houston, Texas that is a worldwide provider of facilities, equipment and components used in the upstream oil and gas industry



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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the production and development of oil and gas resources in Southeast Asia. The Company holds working interests in two producing oil and/or gas licences, one in the Gulf of Thailand and one onshore Bangladesh. It also participates in nine concessions in various stages of the E&P lifecycle in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates eight of the contract areas.

For further information, visit www.krisenergy.com.