



DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING FOR THE RIGHTS ISSUE

Nothing in this announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. Securities may not be offered or sold in the United States absent registration pursuant to the US Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the Company and its management, as well as financial statements.

The board of directors (the "**Board**") of KrisEnergy Ltd. (the "**Company**") refers to the Company's announcement dated 15 June 2015 (the "**Announcement**") relating to, *inter alia*, the renounceable underwritten rights issue. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular (defined below).

1. DESPATCH OF THE CIRCULAR

The Company has today despatched a circular to Shareholders (the "**Circular**") to convene an extraordinary general meeting ("**EGM**") at which Shareholders' approval for the Share Capital Resolution, the Rights Issue Resolution, the Sub-underwriting Resolution and the Whitewash Resolution will be sought.

2. CONTENTS OF THE CIRCULAR

The Circular contains, among other things, further information on the Share Capital Resolution, the Rights Issue Resolution, the Sub-underwriting Resolution and the Whitewash Resolution, as well as the advice of SAC Capital Private Limited, the independent financial adviser appointed to advise the Independent Directors in relation to the Whitewash Resolution, and the recommendations of the Directors on the Share Capital Resolution, the Rights Issue Resolution, the Sub-underwriting Resolution and the Whitewash Resolution.

Shareholders are advised to read the Circular carefully in order to decide whether they should vote in favour or against the Share Capital Resolution, the Rights Issue Resolution, the Sub-underwriting Resolution and the Whitewash Resolution.

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.



3. NOTICE OF EGM

The EGM will be held at 10:00 a.m. on 7 July 2015 at Phoenix 1, Level 6, Novotel Singapore Clarke Quay, 177A River Valley Road, Singapore 179031. Notice of the EGM is contained in the Circular and a copy is also attached to this Announcement.

The instrument appointing a proxy or proxies (together with the power of attorney, if any, under which it is signed or a certified copy thereof) must be deposited at the office of M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 at least 48 hours before the time appointed for holding the EGM.

4. CIRCULAR

A copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

Shareholders who do not receive the Circular within a week from today and wish to have a copy of the Circular should contact the Share Transfer Agent of the Company, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902.

5. INDICATIVE TIMETABLE

An indicative timetable listing certain important dates and times relating to the Rights Issue is set out below:

Event	Date
Despatch Circular and announce the notice of EGM	: 22 June 2015
EGM	: 7 July 2015
Shares trade ex-rights	: 9 July 2015 from 9:00 a.m.
Books Closure Date	: 13 July 2015 at 5:00 p.m.
Lodgement of the Offer Information Statement with the MAS	: 13 July 2015
Despatch of the Offer Information Statement to Entitled Shareholders	: 16 July 2015
Commencement of trading of "nil-paid" Rights ⁽¹⁾	: 16 July 2015 from 9:00 a.m.
Last date and time for trading of "nil-paid" Rights ⁽¹⁾	: 27 July 2015 at 5:00 p.m.
Last date and time for splitting and trading of Rights ⁽¹⁾	: 27 July 2015 at 5:00 p.m.
Last date and time for acceptance of and payment for Rights Shares ⁽¹⁾	: 31 July 2015 at 5:00 p.m. (9:30 p.m. in the case of electronic applications)
Last date and time for renunciation of and payment for Rights Shares ⁽¹⁾	: 31 July 2015 at 5:00 p.m.
Last date and time for acceptance of and payment for excess Rights Shares ⁽¹⁾	: 31 July 2015 at 5:00 p.m. (9:30 p.m. in the case of electronic applications)
Expected date of issuance of Rights Shares	: 11 August 2015



Expected date of commencement of trading of Rights Shares : 12 August 2015

Note:

- (1) This does not apply to SRS investors and investors who hold Shares through a finance company and/or depository agent. SRS investors and investors who hold Shares through a finance company and/or depository agent should refer to the Offer Information Statement after the lodgement of the Offer Information Statement with the MAS.

The above timetable is indicative only and is subject to change.

By order of the Board

Kelvin Tang
Joint Company Secretary
22 June 2015

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 13 of the contract areas.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3. For more information, visit www.krisenergy.com