



RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE – ISSUE AND LISTING OF RIGHTS SHARES

NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES

Nothing in this announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. Securities may not be offered or sold in the United States absent registration pursuant to the US Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the Company and its management, as well as financial statements.

The board of directors (the "**Board**") of KrisEnergy Ltd. (the "**Company**") refers to the Company's announcements dated 15 June 2015, 22 June 2015, 23 June 2015, 7 July 2015, 13 July 2015 and 5 August 2015 relating to, *inter alia*, the Rights Issue. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Offer Information Statement lodged with the Monetary Authority of Singapore on 13 July 2015.

ISSUE OF RIGHTS SHARES

Further to its announcement on 5 August 2015 on the results of the Rights Issue, the Company wishes to announce that all 440,144,838 Rights Shares were allotted and issued by the Company on 11 August 2015. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue are approximately S\$169.5 million.

The Rights Shares allotted and issued to successful subscribers with Securities Accounts (including those who have elected to receive their Rights Shares in their respective Securities Accounts) will be credited into their respective Securities Accounts on 12 August 2015. The share certificates of other successful subscribers have been despatched today.

LISTING OF RIGHTS SHARES

The 440,144,838 Rights Shares will be listed, quoted and traded on the Main Board of the SGX-ST on 12 August 2015.

The Rights Shares rank *pari passu* in all respects with the issued Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Rights Shares.

Upon the listing and quotation of the Rights Shares on the Main Board of the SGX-ST, the Rights Shares will be traded on the Main Board of the SGX-ST under the book-entry (scripless) settlement system. All dealings in and transactions (including transfers) in relation to the Rights Shares effected



through the SGX-ST and/or CDP shall be made in accordance with CDP's "Terms and Conditions for Operation of Securities Accounts with The Central Depository (Pte) Limited", as the same may be amended from time to time, copies of which are available from CDP.

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of Shares in board lots of one Share on the Unit Share Market.

By order of the Board

Kelvin Tang
Joint Company Secretary
11 August 2015

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 13 of the contract areas.

For more information, visit www.krisenergy.com