

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF ANY NOTEHOLDER IS IN ANY DOUBT AS TO THE ACTION IT SHOULD TAKE IT SHOULD SEEK ITS OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM ITS STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

This Notice is for the attention of the holders of the S\$130,000,000 6.25 per cent. Fixed Rate Notes Due 2017 comprised in Series 001 (ISIN: SG6RD3000000) and the S\$200,000,000 5.75 per cent. Fixed Rate Notes due 2018 comprised in Series 002 (ISIN: SG6SE5000004) issued by KrisEnergy Ltd. (the "Issuer"). Shareholders of the Issuer who are not otherwise Noteholders will not be eligible to attend the Informal Meeting (as defined below) either in person or by proxy.

KRISENERGY LTD.

(incorporated with limited liability under the laws of the Cayman Islands)
(the "Issuer")

NOTICE OF MEETING

of the holders of the

Series 1 S\$130,000,000 6.25 per cent. Fixed Rate Notes due 2017
(ISIN: SG6RD3000000)
(the "2017 Notes")

Series 2 S\$200,000,000 5.75 per cent. Fixed Rate Notes due 2018
(ISIN: SG6SE5000004)
(the "2018 Notes", and together with the 2017 Notes, the "Notes")

A. BACKGROUND TO, AND PURPOSE OF, THE MEETING

The Issuer will be convening an informal meeting with the holders of both series of the Notes (the "Noteholders") in Singapore on 9 November 2016 at 12.00 p.m. (the "Informal Meeting"), for the purposes of:

- (i) updating the Noteholders on the financial and operating position and prospects of the Issuer and its subsidiaries (together, the "Group");
- (ii) providing an explanation of the restructuring proposal (the "Restructuring Proposal") announced by the Issuer on 3 November 2016, which is available at www.krisenergy.com and on SGXNET; and
- (iii) providing the Noteholders with an opportunity to pose questions relating to the Restructuring Proposal to certain directors and senior management of the Issuer and the Issuer's advisers.

Noteholders should note that no resolutions are being proposed for adoption at the Informal Meeting, which is not intended to, and does not constitute, a meeting convened pursuant to paragraphs 3 and 4 of Schedule 4 (*Provisions for Meetings of Noteholders*) of the trust deed dated 26 May 2014 (the "Trust Deed") by and between the Issuer and the Bank of New York Mellon, Singapore Branch (the "Trustee"). The Informal Meeting has been called solely for the reasons described above and no decisions or voting will be made, and no resolutions will be proposed, at the Informal Meeting.

The Informal Meeting is private and confidential and will be held on an entirely 'without prejudice' basis. In addition to Noteholders on the records of The Central Depository (Pte) Limited who presently are recognised as Noteholders under the terms of the Trust Deed and the respective series of the Notes, there may be persons holding the underlying beneficial interest who may also attend the Informal Meeting in order to discuss the matters described above (and to whom nominee Noteholders having rights may take instructions from). Allowing such persons to attend the Informal Meeting should not be construed or interpreted as recognition by the Issuer of their status as Noteholders of either series of the Notes.

NOTEHOLDERS WHO WISH TO ATTEND THE INFORMAL MEETING ARE REQUESTED TO CONTACT THE ISSUER AT krisenergy@krisenergy.com WITH THEIR FULL NAME, NRIC/PASSPORT NUMBER, THE AGGREGATE VALUE OF THE NOTES HELD (IF HELD THROUGH NOMINEES, PLEASE IDENTIFY NOMINEE), AND CONTACT PARTICULARS. THE ISSUER WILL PROVIDE NOTEHOLDERS WITH THE LOCATION DETAILS.

By contacting the Issuer and providing such details, such Noteholder represents, warrants and agrees that any personal data of any individual provided by such Noteholder has been obtained with such individual's consent and such Noteholder consents (on behalf of such individual) to the collection, use and disclosure of his/her personal data by the Issuer (and any of its officers) as required in connection with the proposed (and any additional) meetings of Noteholders (whether formal or informal), in accordance with the terms of any notice of meetings and the provisions of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012). Any consent given hereunder in relation to personal data shall survive death, incapacity, bankruptcy or insolvency of any such Noteholder. For the purposes of this paragraph, "personal data" has the meaning ascribed to it in the Singapore Personal Data Protection Act 2012 (No. 26 of 2012).

The Issuer will provide further updates as and when appropriate.

Unless the context otherwise requires, capitalised terms used but not defined in this Notice shall have the meanings given in the Trust Deed.

The Informal Meeting has not been convened pursuant to the terms of the Trust Deed and the Trustee has not been involved in the convening of the Informal Meeting and will not attend the Informal Meeting which has been convened by the Issuer for the purposes stated above. In accordance with normal practice, the Trustee does not express any opinion on the merits of the Informal Meeting and takes no responsibility for the formulation thereof and makes no representation that all relevant information has been or will be presented in the Notice or at the Informal Meeting and makes no representation as to the accuracy of any information so presented. However, on the basis of the information contained in this Notice, the Trustee has authorised it to be stated that they have no objection to the form of this Notice. Noteholders should also note that the Issuer and the Trustee cannot and do not offer any advice on investment risks, if any, faced by Noteholders. Noteholders should take their own independent financial, tax and legal advice.

This Notice is governed by, and shall be construed in accordance with, Singapore law.

B. DOCUMENTS AVAILABLE FOR INSPECTION AND CONTACT INFORMATION

Noteholders may, from 3 November 2016, between 9.00 a.m. to 3.30 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays), up to 3.30 p.m. (Singapore time) on 8 November 2016, inspect copies of the following documents at the office of The Bank of New York Mellon, Singapore Branch, in its capacity as the Principal Paying Agent, at One Temasek Avenue, #03-01 Millenia Tower, Singapore 039192:

- (a) the Issuer's constitutive documents;
- (b) the Trust Deed (including the terms and conditions of the Notes) and the Agency Agreement; and
- (c) the Pricing Supplement dated 3 June 2014 in respect of the 2017 Notes and the Pricing Supplement dated 19 August 2014 in respect of the 2018 Notes.

KrisEnergy Ltd.

83 Clemenceau Avenue
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Singapore 239920

Attention: Tanya Pang/Chrystle Kuek

Fax: +65 6538 3622

Email: krisenergy@krisenergy.com

This Notice is given by **KRISENERGY LTD.**

Dated: 3 November 2016