



KrisEnergy acquires additional interests in Indonesia

Singapore, 12 October 2011 – Upstream oil and gas company, KrisEnergy Ltd, is pleased to announce that it has strengthened its portfolio of assets offshore Indonesia with the acquisition of interests in two exploration blocks from Serica Energy plc.

Under the agreement, KrisEnergy acquired Serica Kutei BV, which holds a 30% working interest and operatorship in the Kutai Production Sharing Contract (“**PSC**”). The block comprises one onshore and three offshore areas covering a combined 3,540 sq km in the Mahakam River delta in East Kalimantan and contains the Dambus gas discovery. KrisEnergy, which acquired a 24.6% working interest in the Kutai PSC in January 2010, has increased its participating interest to a total of 54.6% and has taken over operatorship of the block.

KrisEnergy also acquired Serica East Seruway BV, which holds 100% working interest and operatorship in the East Seruway PSC. The exploration block covers 5,865 sq km in the offshore North Sumatra Basin and is adjacent to the Glagah-Kambuna Technical Assistance Contract (“**TAC**”), which contains the producing Kambuna gas-condensate field. KrisEnergy holds a 25% non-operated working interest in the Glagah-Kambuna TAC.

“This transaction strengthens our position in a country where we have extensive experience and technical expertise, and extends our team and operational capability. We now hold interests in 11 contract areas in Southeast Asia, four of which are operated by KrisEnergy,” said Richard Lorentz, Director Business Development.

Contacts:

Richard Lorentz

Director Business Development

richard.lorentz@krisenergy.com

+65 6838 5425

About KrisEnergy:

KrisEnergy is an independent upstream oil and gas company focused exclusively in Southeast Asia. The company produces approximately 5,300 barrels of oil equivalent per day from two blocks in Thailand (B8/32 and 9A) and one in Indonesia (Glagah-Kambuna TAC). Our portfolio also comprises two development blocks in Thailand (G10/48 and G11/48), one development block in Cambodia (Block A), and five exploration blocks (Kutai PSC and East Seruway PSC in Indonesia, and Blocks 105, 120 and 06/94 in Vietnam). KrisEnergy is the operator for the Kutai and East Seruway PSCs and Blocks 105 and 120. KrisEnergy is a portfolio company of First Reserve Corporation.